



TRANSPORT
Sector Retirement Fund
Moving Towards A Better Future



Changing Jobs Does Not Mean Cashing In.

Starting a new job?

Before you make any decisions about your retirement savings, take a moment to understand the full value of what your TSRF membership offers you.

TSRF helps you build retirement savings while you are employed by a participating employer. Qualifying contributing members may also have death, disability and funeral benefits, depending on their membership category and the applicable benefit terms. These risk benefits must not be confused with the retirement savings that you can preserve after leaving employment. **(Fund Rules 9.7, 10 and 11.)**

If you leave your employer, you do not have to cash out your retirement savings.

Under TSRF Rule 11.1, you may choose to:

1

Transfer the full benefit to another approved retirement fund, including your new employer's fund where permitted;



2

Take an amount permitted from the vested and/or savings components and transfer the balance to an approved fund, subject to the applicable rules and tax treatment;



3

Keep your benefit invested in TSRF as a deferred member. If you make no election, the Fund Rules provide for in-Fund preservation.



A deferred member makes no further contributions; the preserved amount remains invested, with investment returns and applicable expenses affecting its value **(Rule 11.2)**. Keeping savings in TSRF does not mean that employment-related death, disability or funeral cover continues. If you join another TSRF-participating employer, ask the Fund to confirm how your active membership and cover will be treated.



Speak to TSRF before choosing.