

TRANSPORT SECTOR RETIREMENT FUND ("the Fund")

PERSONAL LIABILITY FOR NON-PAYMENT OF CONTRIBUTIONS

Non-compliance with Section 13A of the Pension Fund Act 24 of 1956 (the "Act") which deals with payment of contributions to the Fund is a criminal offence and every person, every Director of a Company or every Member of a Close Corporation, who is regularly involved in the management of the Company's or Close Corporation's overall financial affairs, or all the persons comprising the governing body of the employer, as the case may be, are personally liable for compliance with this Section of the Act.

In terms of Section 13A (9) (a) of the Act the Fund is compelled to request all participating employers to identify the "Responsible Persons" that will be personally liable in the event of non-compliance with Section 13A.

Failure in complying with the nomination of the Responsible Persons will lead to all Directors of the Company or all the Members of a Close Corporation regularly involved in the management of the Company or Close Corporation, or all the persons comprising the governing body of the employer, as the case may be, being held personally liable for non-compliance. The employer is therefore requested supply the following with regards to the Responsible Persons on the company's letterhead*:

RESPONSIBLE PERSON

The following persons are hereby identified by the employer as the Responsible Persons for the Fund with regards to the compliance with Section 13A of the Act in respect of the payment of contributions:

NAME OF EMPLOYER			
_			
AUTHORISATION			
,		(F	FULL NAME), hereby confirm that:
nominees understand their resp As soon as we are aware of a This the latest form, which re	oonsibilities in terms of the Act change in the Responsible Pers places / supersedes any other I	sons, we will notify the Fund by Responsible Persons notification	erms of section 13(A)(9)(a) of the Act and t y completing and submitting a revised lette on that has been provided to the Fund in th Id information provided to the Fund.
SIGNATURE	DATE:		
DESIGNATION:	of a letterhead, the information m	 nust be supplied in the form of an a	annexure (attached) to an affidavit obtained fron make use of a company letterhead.
DESIGNATION: *If the company does not make use Commissioner of Oaths or the South	of a letterhead, the information m n African Police Services, which cor	nust be supplied in the form of an a firms that the company does not i	annexure (attached) to an affidavit obtained fron make use of a company letterhead.
	of a letterhead, the information m n African Police Services, which cor	nust be supplied in the form of an a firms that the company does not i	annexure (attached) to an affidavit obtained fron make use of a company letterhead.