

EMPOWERLOGIC

Broad Based Black Economic Empowerment Verification Certificate

Issued to

Transport Sector Retirement Fund

Level 1 Contributor

Measured Entity

Company Name Transport Sector Retirement Fund
Registration Number 12/8/37811
VAT Number N/A
Address 3rd Floor, 24 Wellington Road
Parktown
2193

B-BBEE Status

B-BBEE Status Level Level 1

Total Points Obtained (90.19 / 100 points x 111 = 100.1)	100.11	MC: 18 points; PP: 72.19 points			
Discounting Principle Applied	No	Procurement Recognition	135.00%	Empowering Supplier	Yes
Black Ownership	n/a	Black Designated Groups	n/a	51% Black Owned	n/a
Black Women Ownership	n/a	Black Youth	n/a	30% Black Women Owned	n/a
Black New Entrants	n/a	Black Disabled	n/a	Participated in Y.E.S Initiative	No
Normal Flow Through Applied	n/a	Black Unemployed	n/a	Achieve Y.E.S Target and 2.5% Absorption	No
Modified Flow Through Applied	n/a	Black People Living in Rural Areas	n/a	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Mandated Investment Exclusion Applied	n/a	Black Military Veterans	n/a	Achieve Double x Y.E.S Target and 5% Absorption	No
Measurement Period Year End					29/02/2024

Issue Date 27/11/2024
Expiry Date 26/11/2025
Certificate Number ELC13414RGENBBFSC
Version Final
Applicable Scorecard FSC - Retirement Fund Schedule 1
Applicable BBEE Codes Amended Financial Services Sector Codes Gazetted on 1 December 2017



SANAS Accredited

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Rating Agency

Per Prebhashini Govender

Member - Verification Committee



BVA018

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment and has been issued in accordance with the EmpowerLogic Verification Certificate Policy. This certificate supersedes any previous certificates issued to the Measured entity. For enquiries please contact EmpowerLogic at 086 111 4003.

FSC - Retirement Fund Schedule 1 Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Broad Based Black Economic Empowerment Contribution		100.0				90.19
Broad Based Black Economic Empowerment Contribution - Converted		111.00			90.19%	100.11
Objective : Management Control		20.00			90.00%	18.00
Objective: Board Participation and Other Executive Management		20.00			90.00%	18.00
Management Control	% Exercisable Voting Rights of Black Board Members	8.00	100.00%	50.00%	100.00%	8.00
	% Exercisable Voting Rights of Black Women Board Members	4.00	12.50%	25.00%	50.00%	2.00
	% Black Principal Officer, Executive and Senior Management	8.00	60.00%	50.00%	100.00%	8.00
Objective : Preferential Procurement		80.00			90.24%	72.19
Preferential Procurement	Weighted BEE Procurement Expenditure - All Suppliers	35.00	121.45%	80.00%	100.00%	35.00
	Weighted BEE Procurement Expenditure - Qualifying Small Enterprises & Exempted Micro Enterprises	10.00	10.18%	25.00%	40.73%	4.07
	Weighted BEE Procurement Expenditure - Suppliers that are at least 51% Black Owned	25.00	23.12%	25.00%	92.48%	23.12
	Weighted BEE Procurement Expenditure - Suppliers that are at least 30% Black Women Owned	10.00	46.49%	12.50%	100.00%	10.00