



TSRF MEMBER NEWSFLASH

May 2025



TRANSPORT
Sector Retirement Fund

Important notice for Members over age 55 Two-Pot retirement system Opt-in

What happens if you **Don't** Opt-in?

What happens if you **Do** Opt-in?

Key considerations

Ready to act?

Fund contact details

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South Africa's Two-Pot retirement system took effect from 1 September 2024, offering improved flexibility on retirement savings. However, if you were 55 years or older on 1 March 2021 and remained a member of the same Provident Fund, this new system will ***not*** automatically apply to you - **unless you make a once-off election to opt in before 31 August 2025.**

What happens if you **Don't** Opt-in?

- You will stay under the current rules (called the T-day vested benefit system).
- You only have a vested component.
- You may still access your full retirement savings in cash upon withdrawal or retirement.
- No changes will apply to how your contributions are invested, they will continue to be invested in the vested component.

What happens if you **Do** Opt-in?

- A once-off amount (10% of your fund value at the date you opt-in, capped at R30,000) will be allocated to your new savings component, accessible before retirement under specific conditions.
- **Future contributions will be split:**
 - ✓ **1/3 into the savings component (accessible early),**
 - ✓ **2/3 into the retirement component (preserved until retirement).**
- Your existing T-day savings remain unaffected and 100% may still be taken in full at retirement.

Key considerations

Opting-in is final and cannot be reversed.

This decision must be made **before 31 August 2025.**

We strongly recommend you **speak with your financial advisor** to assess how this decision affects your retirement planning.





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Ready to act?

If you decide to **opt-in**, please do so on the Fund's member portal, Benefit Counsellor platform. Just follow these easy steps:

Step 1. Login to the [TSRF Benefit Counsellor Platform](#)

Step 2. Select the **"Two Pot Opt-in"** icon on the dashboard

Step 3. Read through the content and select **"Accept"**

Step 4. Confirm your selection by selecting **"Yes, I opt-in"**

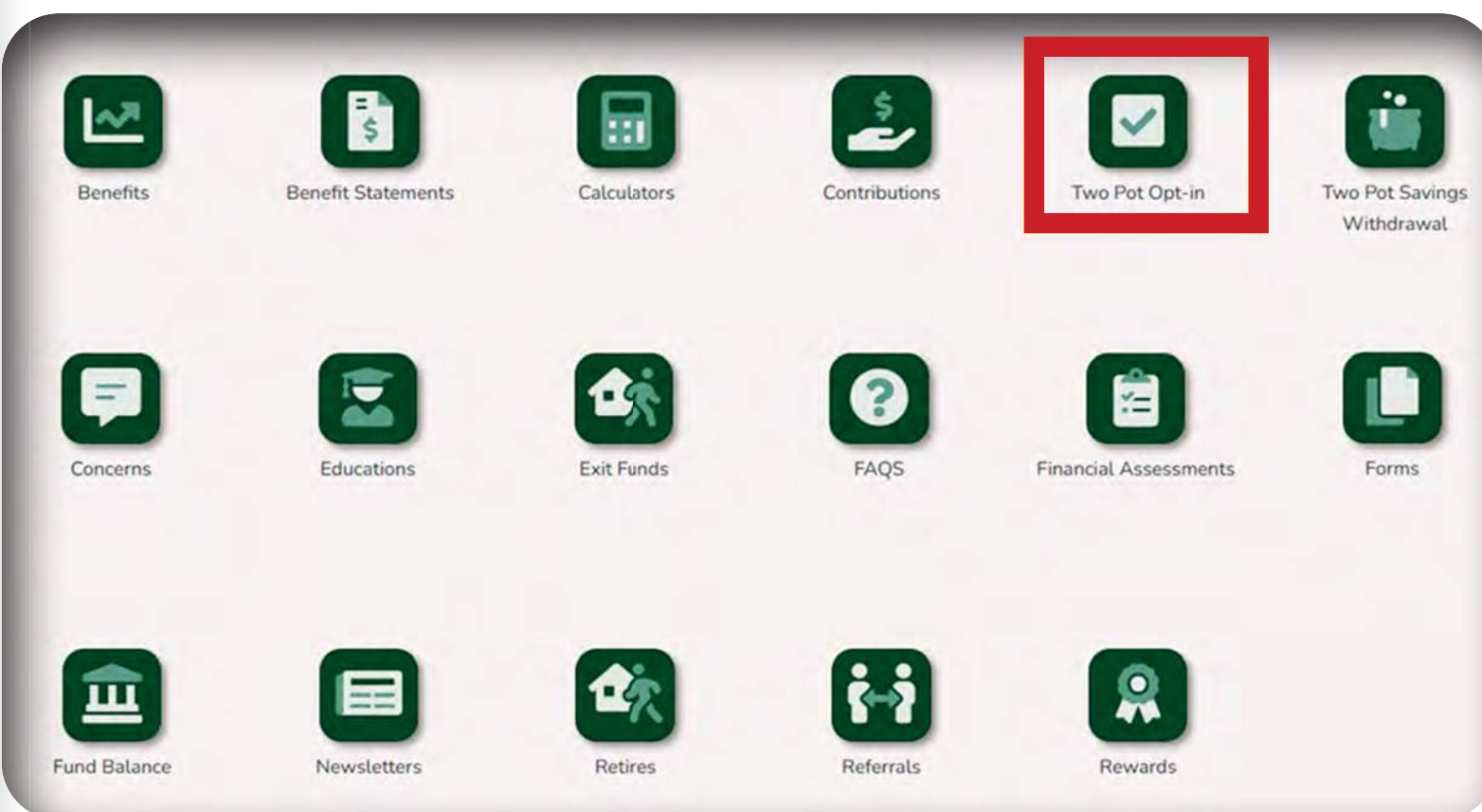
Contact details for the Fund

087 405 6377 Member enquiries
087 405 6376 Two-Pot System enquiries

Email: members@tsrf.salteb.co.za

Web: www.tsrf.co.za

Fund no: 12/8/37811



If you joined the Two-Pot system in September last year no action is needed from you now.

